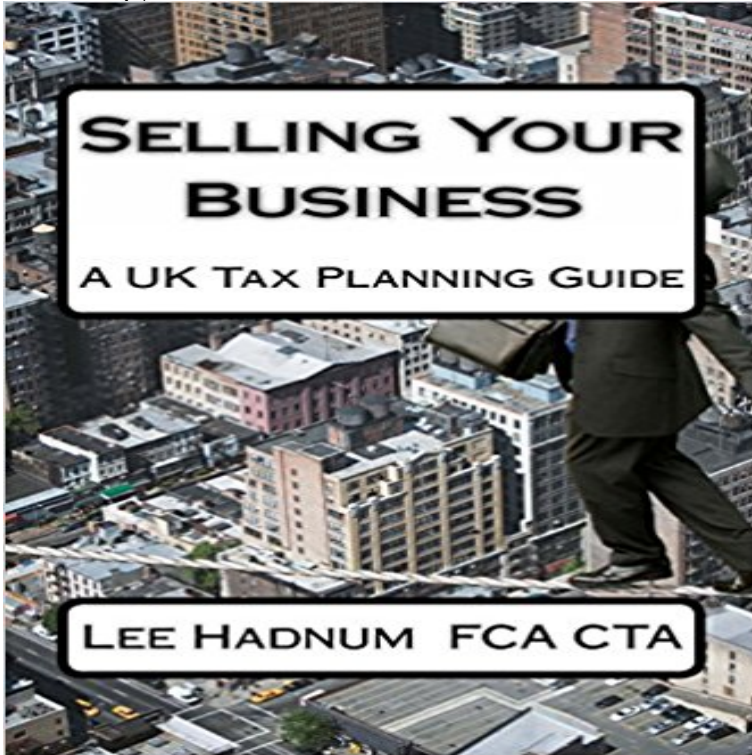


# Selling Your Business: A UK Tax Planning Guide



Selling Your Business - December 2013 Edition

Selling a business requires careful tax planning. Get it right and you will reduce or even eliminate your capital gains tax and income tax bills. Get it wrong and you could end up paying a large chunk of your profits to the taxman. This unique and recently updated 200 page selling a business book tells you everything you need to know about paying less tax and maximizing your profits when you sell your business. The changes to the capital gains tax regime, that apply from 6 April 2008, have important implications on the amount of tax you will pay on the sale of your company or business. This book explains exactly what these changes are, how they will impact on your business disposal AND crucially, what you can do to further reduce your tax liability. It is essential reading for anyone selling a company or sole trader business. Even if you have a good accountant you should read this tax guide if you're selling your business - it contains lots of interesting new tax saving ideas and highlights various dangers and traps to avoid. It is essential reading for anyone selling or planning to sell either a sole trader business or a company.

What Information is Contained in the Selling a Business Guide?

This excellent and comprehensive guide is written in an easily digestible, plain English style and all key points are accompanied by clear examples and real-life scenarios. All the relevant subjects are included in the guide, such as: Clear explanation of how

capital gains tax is calculated when you sell your business. Everything you need to know about Entrepreneurs Relief: how to safeguard it and ensure your profits are taxed at less than 10%. How to make use of Gift Relief, EIS Relief and Business Property Relief (BPR). How the changes announced in the 2012 and 2013 Budget reports impact on your capital gains tax calculation Which business or company disposals will be better and worse off under the new rules The tax benefits of share exchanges over cash sales. Things you should consider before selling: extracting cash and assets, termination payments etc. How to make use of earn outs, hive ups, conditional contracts, and options. Detailed look at the benefits and drawbacks of selling the companys assets instead of your shares. How to allocate the proceeds from the sale to reduce capital gains tax and maximise your capital allowances. Benefits and drawbacks of transferring assets to your spouse. How to make the most of trading losses and capital losses on assets. How to make sure the transaction is outside the scope of VAT. The pros and cons of emigrating to avoid tax. Pros and cons of incorporating a sole trader business before sale. Tax saving action plan for anyone selling a business.

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Guide to Selling your Business - MLP Law KEY GUIDE Selling your business can have a variety of tax consequences, and these will vary Good planning at an early stage will ensure that you do not pay more tax . 1 Disposing of your business during a period of non-UK residence. Doc » Selling Your Business: A UK Tax Planning Guide / Read Selling your business: a UK tax planning guide. (WPR Tax Publishing, 2014, 196 pages) This guide

explains how you calculate the tax when you sell

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