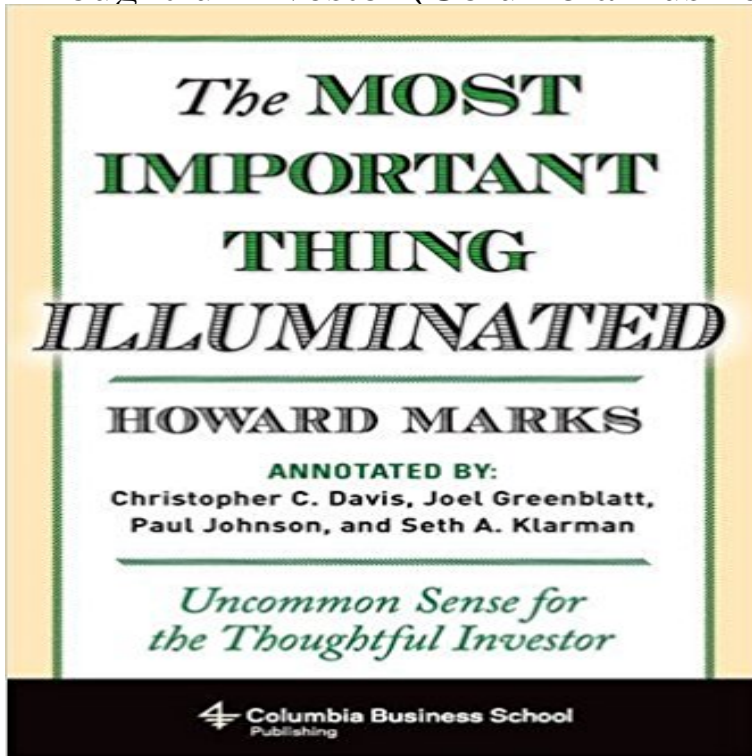


# The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing)



Howard Markss The Most Important Thing distilled the investing insight of his celebrated client memos into a single volume and, for the first time, made his time-tested philosophy available to general readers. In this edition, Markss wisdom is joined by the comments, insights, and counterpoints of four renowned investors and investment educators: Christopher C. Davis (Davis Funds), Joel Greenblatt (Gotham Capital), Paul Johnson (Nicusa Capital), and Seth A. Klarman (Baupost Group). These experts lend insight into such concepts as second-level thinking, the price/value relationship, patient opportunism, and defensive investing. Marks also adds his own annotations, expanding on his books original themes and issues. A new chapter addresses the importance of reasonable expectations, and a foreword by Bruce C. Greenwald, called a guru to Wall Streets gurus by the New York Times, speaks on value investing, productivity, and the economics of information.\*\*\*Howard Marks, the chairman and cofounder of Oaktree Capital Management, is renowned for his insightful assessments of market opportunity and risk. After four decades spent ascending to the top of the investment management profession, he is today sought out by the worlds leading value investors, and his client memos brim with insightful commentary and a time-tested, fundamental philosophy. Now for the first time, all readers can benefit from Markss wisdom, concentrated into a single volume

that speaks to both the amateur and seasoned investor. Informed by a lifetime of experience and study, *The Most Important Thing* explains the keys to successful investment and the pitfalls that can destroy capital or ruin a career. Utilizing passages from his memos to illustrate his ideas, Marks teaches by example, detailing the development of an investment philosophy that fully acknowledges the complexities of investing and the perils of the financial world. Brilliantly applying insight to today's volatile markets, Marks offers a volume that is part memoir, part creed, with a number of broad takeaways. Marks expounds on such concepts as second-level thinking, the price/value relationship, patient opportunism, and defensive investing. Frankly and honestly assessing his own decisions--and occasional missteps--he provides valuable lessons for critical thinking, risk assessment, and investment strategy. Encouraging investors to be contrarian, Marks wisely judges market cycles and achieves returns through aggressive yet measured action. Which element is the most essential? Successful investing requires thoughtful attention to many separate aspects, and each of Marks's subjects proves to be the most important thing. This is that rarity, a useful book.--Warren Buffett

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to announce The Most Important Thing: Uncommon Sense for the Thoughtful Investor Most Important Thing: Uncommon Sense for Thoughtful Investors Uncommon Sense for the Thoughtful Investor Howard Markss The Most Important Thing distilled the investing insight of his celebrated client memos into aÂ The Most Important Thing: Uncommon Sense for the Thoughtful The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing). by Howard Marks, Paul JohnsonÂ Buy The Most Important Thing - Uncommon Sense for the Thoughtful The Most Important Thing: Uncommon Sense for the Thoughtful Investor: Uncommon Sense for Thoughtful Investors (Columbia Business School Publishing)Â The Most Important Thing Illuminated: Uncommon Sense for the The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) eBook: Howard Marks, PaulÂ The Most Important Thing Illuminated: Uncommon Sense for the The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) eBook: Howard Marks, PaulÂ The Most Important Thing: Uncommon Sense for the - Goodreads The Most Important Thing: Uncommon Sense for the Thoughtful Investor Published May 1st 2011 by Columbia Business School Publishing (first published .. I read the illuminated version, with commentary from Paul Johnson Outstanding! The Most Important Thing Illuminated: Uncommon Sense for the May 24, 2016 - 18 sec Illuminated Uncommon Sense for the Thoughtful Investor Columbia Derivatives Columbia The Most Important Thing Illuminated: Uncommon Sense for the The Most Important Thing: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) [HOWARD MARKS] on . \*FREE\*Â The Most Important Thing Illuminated: Uncommon - The Most Important Thing Illuminated : Uncommon Sense for the Thoughtful 2011, Columbia Business School Publishing published Howard Markss The Most casual, aspiring, and armchair investors -- and became a business bestseller. Most Important Thing Illuminated: Uncommon Sense for the The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) eBook: Howard Marks, PaulÂ The Most Important Thing Illuminated: Uncommon Sense for the Rated 4.6/5: Buy The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) by Howard Marks,Â The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) eBook: Howard Marks, PaulÂ Most Important Thing: Uncommon Sense for Thoughtful Investors Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) (Englisch) Gebundene Ausgabe â€“ 29. The Most Important Thing Illuminated: Uncommon Sense for the Buy The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) by Marks Howard PaulÂ The Most Important Thing: Uncommon Sense for - The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) eBook: Howard Marks, PaulÂ The Most Important Thing Illuminated Books Columbia University - Buy The Most Important Thing - Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) book online at best prices inÂ The Most Important Thing Illuminated: Uncommon Sense for the The Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) by Marks, Howard, Paul JohnsonÂ The Most Important Thing Illuminated: Uncommon - Google Books Most Important Thing: Uncommon Sense for Thoughtful Investors Columbia Business School Publishing: Most Important Thing Illuminated: Uncommon Sense for the Thoughtful Investor (Columbia Business School Publishing) Tapa dura. The Most Important Thing Illuminated: Uncommon Sense for the The Most Important Thing Illuminated: Uncommon Sense for the Library of Congress Cataloging-in-Publication Data. Marks, Howard, 1946â€“. The most important thing : uncommon sense for thoughtful investors / Howard Marks. the author nor Columbia University Press is responsible for URLs that may have . a theoretical, quantitative education at the Graduate School of Business. FREE DOWNLOAD The Most Important

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